

Merchandise trade

Imports

Guyana's value of imports of goods traded totaled USD1,538.5 million at the end of the first quarter of 2024ⁱ, representing a 56.6 percent increase when compared to the same period in 2023. The leading imports during this period were fuel and lubricants, Articles of Iron and steel and contractors' machinery. They contributed USD271.7 million, USD186.0 million and USD88.0 million respectively to total imports.

Domestic Exports

Domestic exports for the first quarter of 2024 totaled USD4,829.0 million, representing a 61.6 percent increase over the corresponding period in 2023. Exports of crude oil amounted to USD4,530.0 million which represented 92.3 percent of total exports in QTR 1, 2024. Gold exported totaled USD192.9 million, an 8.4 percent decrease from USD210.6 million when compared to QTR 1, 2023.

Re-Exports

Re-exported goods in QTR 1, 2024 valued USD80.8 million when compared to the same period in 2023 which was valued at USD6.2 million, a 1,195 percent increase. Overall exports (domestic plus re-exports) totaled USD4,909.7 million.

Guyana recorded a surplus in its goods trade of USD3,290.4 million during the first quarter in 2024.

Main Trading Partners

Imports

The top three trading partners of imports for the first quarter of 2024 were United States of America, Trinidad and Tobago, and China. Imports from United States of America totaled USD451.5 million, Trinidad and Tobago USD237.2 million and China USD218.9 million.

Exports

Guyana's main export partners during QTR 1, 2024 were Netherlands, the United Kingdom, and Panama. Exports to these destinations were as follows: Netherlands USD846.3 million, and United Kingdom USD794.6 million, and Panama USD685.2 million.

ⁱ All values for 2024 are provisional and subject to revision.