

## **Merchandise trade**

### **Imports**

Guyana's value of imports of goods traded totaled USD974.8 million at the end of the first quarter of 2023<sup>i</sup>, representing a 31.3 percent increase when compared to the same period in 2022. The leading imports during this period were fuel and lubricants, contractors' machinery, and special purpose machinery. They contributed USD288.6 million, USD52.0 million and USD49.2 million respectively to total imports.

### **Domestic Exports**

Domestic exports for the first quarter of 2023 totaled USD2,978.4 million, representing a 121.8 percent increase over the corresponding period in 2022. Exports of crude oil amounted to USD2,667.1 million which represented 89.4 percent of total exports in QTR 1, 2023. Gold exported totaled USD210.6 million, an 18.4 percent increase from USD177.9 million when compared to QTR 1, 2022.

### **Re-Exports**

Re-exported goods in QTR 1, 2023 valued USD6.2 million when compared to the same period in 2022 which was valued at USD23.2 million, a 73.1 percent decrease. Overall exports (domestic plus re-exports) totaled USD2,984.6 million.

Guyana recorded a surplus in its goods trade of USD2,003.6 million during the first quarter in 2023.

## **Main Trading Partners**

### **Imports**

The top three trading partners of imports for the first quarter 2023 were Trinidad and Tobago, United States of America, and China. Imports from Trinidad and Tobago totaled USD240.5 million, United States of America USD190.8 million and China USD129.3 million.

### **Exports**

Guyana's main export partners during QTR 1, 2023 were the United States of America, Singapore, and the United Kingdom. Exports to these destinations were as follows: United States of America USD506.3 million, Singapore USD308.0 million, and United Kingdom USD94.9 million.

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<sup>i</sup> All values for 2023 are provisional and subject to revision.